

PRIVATE WEALTH ADVISORY

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Closing Out FXP

Dear Subscribers

Stocks look to have made a temporary bottom mid-day yesterday. We should now get a brief bounce (maybe a week) followed by another turn down (more on this later today).

With that in mind, we are closing out the **UltraShort China ETF (FXP)**.

As I write we're up 16% in roughly one month's time. Not bad given the choppiness of this market. Let's lock in those gains.

Action to take: Sell the UltraShort China ETF (FXP) immediately.

Good Investing!

Graham Summers